

Statement of Financial Position | For the year ended December 31, 2015

	Parkside Church	Parkside Church Green	Parkside Church Lake County	Parkside Church Westside	Interfund Eliminations	Total
ASSETS						
Cash and Cash Equivalents	\$2,638,809	\$306,473	\$679,790	\$ 74,893	\$ -	\$3,699,965
Investments	6,039,223	-	-	-	-	6,039,223
Inventory and Supplies	138,752	-	-	-	-	138,752
Interfund Balance	826,409	57,786	-	217,941	(1,102,136)	-
Other Assets	106,254	-	38,358	4,320	-	148,932
Accumulated Depreciation of \$10,487,315	37,201,270	3,767,155	29,899	41,259	-	41,039,583
Total Assets	\$46,950,717	\$4,131,414	\$748,047	\$338,413	(\$1,102,136)	\$51,066,455
LIABILITIES AND NET ASSETS						
Accounts Payable and Accrued Expenses	\$2,219,520	\$68,154	\$53,328	\$6,204	\$ -	\$2,347,206
Interfund Balance	954,917	97,483	49,736	-	(1,102,136)	-
Total Liabilities	3,174,437	165,637	103,064	6,204	(1,102,136)	2,347,206
Net Assets - Unrestricted						
General	2,986,771	140,836	146,308	150,950	-	3,424,865
Designated Ministry Development Fund	2,000,000	-	-	-	-	2,000,000
Designated Property Fund	30,089,545	3,767,155	29,899	41,259	-	33,927,858
Designated Building Expansion Fund	8,483,899	57,786	468,776	140,000	-	9,150,461
Temporarily Restricted	-	-	-	-	-	-
Permanently Restricted	216,065	-	-	-	-	216,065
Total Net Assets	43,776,280	3,965,777	644,983	332,209	-	48,719,249
Total Liabilities and Net Assets	\$46,950,717	\$4,131,414	\$748,047	\$338,413	(\$1,102,136)	\$51,066,455

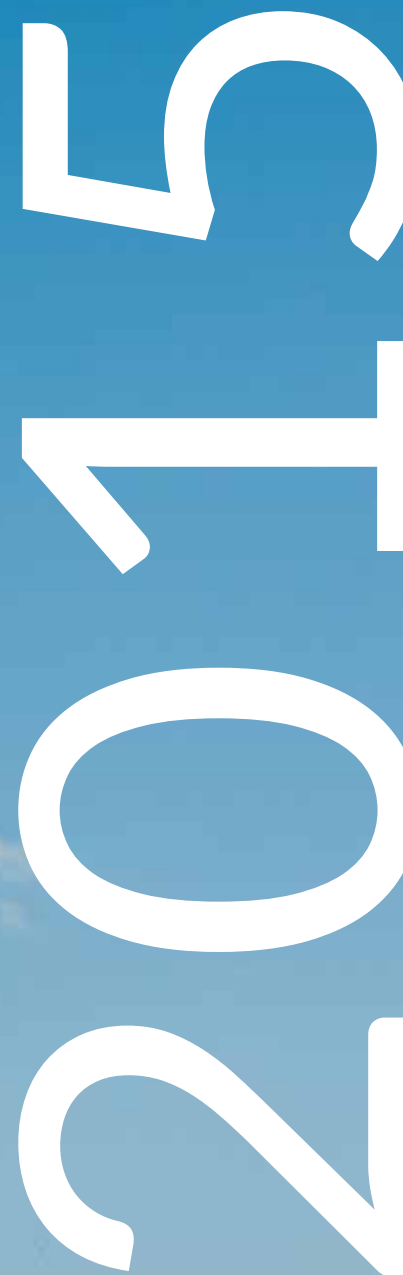
Statement of Activities | For the year ended December 31, 2015

	Parkside Church	Parkside Church Green	Parkside Church Lake County	Parkside Church Westside	Interfund Eliminations	Total
UNRESTRICTED NET ASSETS						
Contributions - General Fund	\$7,259,171	\$491,821	\$429,190	\$69,565	\$ -	\$8,249,747
Contributions - Building Expansion Fund	1,363,540	25,675	-	-	-	1,389,215
Interfund Transfers	-	-	-	140,000	(140,000)	-
Interest Earned and Other Income	20,380	-	-	-	-	20,380
Gross Profit on Books by the Park	181,877	-	-	-	-	181,877
Total Unrestricted Support	\$8,824,968	\$517,496	\$429,190	\$209,565	(\$140,000)	\$9,841,219
EXPENDITURES						
Salaries & Related Costs	3,125,506	215,156	149,179	\$ -	\$ -	3,489,841
Family Ministries	61,698	33,869	18,988	1,709	-	116,264
Youth Ministry	179,402	6,244	11,370	219	-	197,235
Adult Ministries	25,706	9,336	1,955	1,509	-	38,506
Missions	1,954,697	23,000	42,100	-	-	2,019,797
Music Ministry	53,879	12,319	-	-	-	66,198
Worship Ministry	87,270	8,616	16,217	5,972	-	118,075
Care and Benevolence	43,206	10,917	-	81	-	54,204
Pastoral Ministry	81,035	8,673	21,973	9,946	-	121,627
Communications	135,274	1,703	26,609	11,049	-	174,635
General and Administrative	417,680	29,969	32,062	28,040	-	507,751
Facility Expense	634,744	84,622	28,404	14,247	-	762,017
Other Operating Expenses	84,011	-	-	-	-	84,011
Interfund Transfers	140,000	-	-	-	(140,000)	-
Total Expenditures	\$7,024,108	\$444,424	\$348,857	\$72,772	(\$140,000)	\$7,750,161
Increase (Decrease) In Unrestricted Net Assets Before Depreciation	1,800,860	73,072	80,333	136,793	\$ -	2,091,058
Other Expenses Depreciation Expense	720,685	81,547	10,135	4,584	-	816,951
Increase (Decrease) In Unrestricted Net Assets	1,080,175	(8,475)	70,198	132,209	-	1,274,107
Beginning Net Assets	46,560,883	139,373	544,886	200,000	-	47,445,142
Transfer Of Assets	(3,864,778)	3,834,879	29,899	-	-	-
Ending Net Assets	\$43,776,280	\$3,965,777	\$644,983	\$332,209	\$ -	\$48,719,249



PARKSIDE
CHURCH

Annual Report



A Word from the Elders

As we look back on 2015, our hearts are filled with thankfulness as we see God at work. Through your generosity and service, the gospel of Jesus Christ was made known locally in our communities, regionally in our church plants, and globally through our partnerships and missions. As a Board of Elders, we pray regularly for the people of Parkside Church, thanking God for you and praying that He will use each one of you to build His kingdom and to be ambassadors for His glory wherever He has placed you.

We have been thoroughly encouraged to see God at work as He continues to save lost people and grow us together in Christ. More small groups than ever are meeting weekly to study God's word and grow in fellowship. Two men from our internship program joined our pastoral team and three more interns have joined us for a year. We also thank God that Parkside Church Westside celebrated its first birthday while Parkside Church Lake County enjoyed its fourth. Our global impact grows as well, as missionaries who have been sent out in the past year were prepared for the mission field through our Missionary-in-Training (MIT) program. In every endeavor, we desire that our hearts and our actions will be in line with the Lord Jesus Christ and that the Holy Spirit will be powerfully at work in and through us.

Looking forward, we are confident in the Lord and prayerful as we plan. We pray that God will guide and direct our steps in the coming year as He has faithfully done in the past. Call out to God, along with us, that he will make us wise as we seek to have a greater impact in our surrounding communities, as we strengthen and equip our church body, as we consider new church plants, and as we investigate new locations around the globe for world missions. Know that when you pray, when you serve, and when you give, you invest in all of this. As Paul prays for the believers whom he loves, we pray for you:

"...asking that you may be filled with the knowledge of his will in all spiritual wisdom and understanding, so as to walk in a manner worthy of the Lord, fully pleasing to him: bearing fruit in every good work and increasing in the knowledge of God." – Colossians 1:9-10, ESV

Tom Piazza
Chairman

Elders & Pastoral Team

Carl Anderson
Mickey Aquilino
Alistair Begg
Dave Cameron
Jonathan Cameron
Chris Durbin
Jonathan Holmes
Roger Jones

Scott Kennedy
Dan Larison
Matt McAlvey
Randy Miller
Bill Mills
Jeff Mills
Bob Pelletier
Tom Piazza

Eric Pollitz
Jeff Port
Pat Presley
Adam Romans
Dan Schillero
Brandon Smith
Eric Snyder
Dan Southam

Nick Spurgeon
Steve Terrell
Nate Vogel
Mike Willmer
John Yany



2015 Annual Report | Parkside Church

Administration Council

Once again the Lord has touched the hearts of our members and friends; you have responded to our needs cheerfully and generously. "Each one must give as he has decided in his heart, not reluctantly or under compulsion, for God loves a cheerful giver."
-2 Corinthians 9:7 ESV

We are thankful to the Lord that we can report such a positive financial position. The following paragraphs and statements give a general overview of our financial condition at the end of 2015.

Parkside Church General Fund

Revenues in 2015 were \$7,270,474 which was 100% of our 2014 revenues of \$7,265,575. The operating expenses in 2015 were \$7,268,144 which included capital expenditures of \$296,158. Thus the Church ended the year with revenues exceeding expenses by \$2,330. The operating budget for 2016 is \$7,306,000.

Parkside Church Building Expansion Fund

Contributions to the Parkside Church Building Expansion Funds in 2015 were \$1,363,540. Also, there was additional income of \$9,077 from interest and \$750,000 of transfers from the General Fund. In 2015 there was \$6,402,829 spent on building projects. The Building Expansion Fund balance at year-end was \$8,483,899.

Parkside Church – Green General Fund

Revenues in 2015 were \$491,821 which was 109% of our 2014 revenues of \$452,848. The operating expenses in 2015 were \$488,424 which includes a \$44,000 transfer to the Building Expansion Fund. Thus the Green Campus ended the year with revenues exceeding expenses by \$3,397. The operating budget for 2016 is \$465,400.

Parkside Church – Green Building Expansion Fund

Contributions to the Green Campus Building Expansion Funds in 2015 were \$25,675. There was \$44,000 transferred from the Green Campus General Fund. In 2015 there was \$11,854 spent on building projects. The Building Expansion Fund balance at year-end was \$57,786.

Parkside Church – Lake County General Fund

Revenues in 2015 were \$429,190 which was 102% of our 2014 revenues of \$422,766. The operating expenses in 2015 were \$418,857 which includes \$70,000 transfer to the Building Fund. Thus Lake County Church ended the year with revenues exceeding expenses by \$10,333 for operations. The operating budget for 2016 is \$430,000.

Parkside Church - Lake County Church Building Expansion Fund

Contributions to the Lake County Church Building Expansion Funds in 2015 consist of a \$70,000 transfer from operations. In 2015 there were no expenditures on building projects. The Building Expansion Fund balance at year-end was \$468,776.

Parkside Church – Westside General Fund

Westside Church had their first service in September 2015. Revenues in 2015 were \$69,565. The operating expenses in 2015 were \$118,615. Thus Parkside Westside Church ended the year with expenses exceeding revenues by \$49,050 for operations which includes \$45,843 in capital expenditures. The operating budget for 2016 is \$328,000.

Parkside Church - Westside Building Expansion Fund

Contributions to the Westside Church Building Expansion Funds in 2015 consist of a \$140,000 transfer from Parkside Church. In 2015 there were no expenditures on building projects. The Building Expansion Fund balance at year-end was \$140,000.

2015 Audit

The firm of J.A. Doran & Associates, Certified Public Accountant, has completed the audit for 2015. A copy of the J.A. Doran & Associates audit report and related audited financial statements may be reviewed in the church office.

To see unbelieving people become
committed followers of Jesus Christ.