

Statement of Financial Position

For the year ended December 31, 2009

	Bainbridge Campus	Green Campus	Books By The Park	Building Fund	Building Expansion Fund	Interfund Eliminations	Total
ASSETS							
Cash and Cash Equivalents	\$1,024,939	\$84,412	\$240,857	\$ -	\$655	\$ -	\$1,350,863
Investments	1,210,503	-	121,004	-	13,797,390	-	15,128,897
Inventory and Supplies	-	-	123,435	-	-	-	123,435
Interfund Balance	1,701,617	-	55,428	-	-	(1,757,045)	-
Other Assets	130,759	2,085	10,209	-	-	-	143,053
Property and Equipment, at Cost, Less Accumulated Depreciation of \$5,989,469	-	-	-	20,678,746	405,230	-	21,083,976
Total Assets	\$4,067,818	\$86,497	\$550,933	\$20,678,746	\$14,203,275	\$(1,757,045)	\$37,830,224
LIABILITIES AND NET ASSETS							
Accounts Payable and Accrued Expenses	\$ 452,619	\$ -	\$ 7,408	\$ -	\$ -	\$ -	\$ 460,027
Interfund Balance	55,428	54,676	-	-	1,646,941	(1,757,045)	-
Total Liabilities	508,047	54,676	7,408	-	1,646,941	(1,757,045)	460,027
Net Assets - Unrestricted							
General	3,093,706	31,821	543,525	20,678,746	12,556,334	-	36,904,132
Reserve - Missionary	250,000	-	-	-	-	-	250,000
Temporarily Restricted	-	-	-	-	-	-	-
Permanently Restricted	216,065	-	-	-	-	-	216,065
Total Net Assets	3,559,771	31,821	543,525	20,678,746	12,556,334	-	37,370,197
Total Liabilities and Net Assets	\$4,067,818	\$86,497	\$550,933	\$20,678,746	\$14,203,275	\$(1,757,045)	\$37,830,224

Statement of Activities

For the year ended December 31, 2009

	Bainbridge Campus	Green Campus	Books By The Park	Building Fund	Building Expansion	Interfund Eliminations	Total
UNRESTRICTED NET ASSETS							
REVENUES							
Contributions	\$6,585,402	\$266,293	\$ -	\$ -	\$ -	\$ -	\$ 6,851,695
Interfund Transfers	-	120,000	-	-	600,000	(720,000)	-
Interest Earned and Other Income	9,773	3,044	9,516	-	88,101	-	110,434
Gross Profit on Books by the Park	-	-	162,209	-	-	-	162,209
Total Unrestricted Support	6,595,175	389,337	171,725	-	688,101	(720,000)	7,124,338
Salaries & Related Costs	2,446,644	144,382	106,047	-	83,086	-	2,780,159
Family Ministries	43,038	34	-	-	-	-	43,072
Youth Ministry	199,096	6,612	-	-	-	-	205,708
Adult Ministries	37,156	5,226	-	-	-	-	42,382
Missions	1,276,048	53,396	-	-	-	-	1,329,444
Music Ministry	122,138	18,461	-	-	-	-	140,599
General Administration	350,670	27,367	-	-	-	-	378,037
Facility Expense	561,379	76,316	-	-	-	-	637,695
Depreciation Expense	-	-	-	679,997	-	-	679,997
Ministry of Worship	122,459	6,878	-	-	-	-	129,337
Care and Benevolence	40,404	1,499	-	-	-	-	41,903
Pastoral Ministry	100,084	9,870	-	-	-	-	109,954
Communications	223,589	5,431	-	-	-	-	229,020
Other Operating Expenses	-	-	44,203	-	-	-	44,203
Interfund Transfers	720,000	-	-	-	-	(720,000)	-
Total Expenditures	6,242,705	355,472	150,250	679,997	83,086	(720,000)	6,791,510
Increase (decrease) in Unrestricted net assets	352,470	33,865	21,475	(679,997)	605,015	-	332,828
Beginning net assets	3,331,831	-	522,050	18,306,992	14,819,062	-	36,979,935
Transfer of assets	(124,530)	(2,044)	-	3,051,751	(2,925,177)	-	-
Designated contributions	-	-	-	-	57,434	-	57,434
Ending net assets	\$3,559,771	\$31,821	\$543,525	\$20,678,746	\$12,556,334	\$ -	\$37,370,197

PARKSIDE
CHURCH

2009
annual
report

Bainbridge Campus
7100 Pettibone Road
Chagrin Falls, Ohio 44023
www.parksidechurch.com/annual-report

Green Campus
4520 S Arlington Rd
Green, OH 44232

A Word from the Elders

As we reflect upon this Parkside Church 2009 Annual Report, and God's goodness and faithfulness to us over the past year, we can truly say with the Psalmist: *"You are my Lord; apart from you I have no good thing."* (Psalm 16:2)

By God's grace, we have had another year of powerful and effective preaching and teaching of His Word, another year of faithful and tireless service by His people at Parkside Church, and another year of many new faces and lives joining our fellowship.

On behalf of the Elders, I thank you for your faithful and committed service in so many ministry areas, and for your generous financial giving to the work of the Lord here at Parkside Church. Your giving of time and resources permits us as Elders the privilege of giving *"our attention to prayer and the ministry of the Word"*. (Acts 6:4)

We invite each Parkside member to attend the upcoming Annual Meeting, for it will be a great time to thank and praise God for His faithfulness to us over the past year, as well as to prayerfully consider His direction for the future. We eagerly anticipate God's leading for us in the years to come!

Bill Mills, Chairman

Elders and Pastors

Carl Anderson	Bill Mills
Mickey Aquilino	Jeff Mills
Alistair Begg	Bob Pelletier
Dave Cameron	Tom Piazza
Jonathan Cameron	Jeff Port
Josh Griswold	Larry Prahst
Jonathan Holmes	Pat Presley
Roger Jones	Adam Romans
Scott Kennedy	John Rothenbuhler
Ron Klein	Eric Snyder
Dan Larison	Dan Southam
Matt McAlvey	Steve Terrell
Randy Miller	

To see unbelieving people become committed followers of Jesus Christ

2009 Annual Report

Administration Council

Once again the Lord has touched the hearts of our members and friends, you have responded to our needs cheerfully and generously. *"Each man should give what he has decided in his heart to give, not reluctantly or under compulsion, for God loves a cheerful giver"* 2Cor 9:7

We are thankful to the Lord that we can report such a positive financial position.

The following paragraphs and statements give a general overview of our financial condition at the end of 2009.

Bainbridge Campus

Revenues in 2009 were \$6,595,175 which was \$170,175 greater than budget and 104% of our 2008 revenues. The 2009 revenue budgeted was \$6,425,000. Operating expenses in 2009 were \$6,367,235 or \$57,765 less than budget. Thus the Bainbridge Campus ended the year with revenues exceeding expenses by \$227,940 for operations.

Operating budget for 2010 is \$6,560,000.

Green Campus

Revenues in 2009 were \$389,337 which includes \$120,000 transfers from the Bainbridge Campus. This was \$84,337 greater than budget. The 2009 revenues budgeted were \$305,000 which includes \$120,000 transfers from the Bainbridge Campus. Operating expenses in 2009 were \$357,516 or \$52,516 greater than budget. Thus the Green Campus ended the year with revenues exceeding are expenses by \$31,821 for operations.

Operating budget for 2010 is \$333,945 which includes \$60,000 transfers from the Bainbridge Campus.

Building Expansion Fund

Contributions to the Building Expansion Fund in 2009 were \$57,434. Additional income of \$88,101 was interest and \$600,000 was transferred from the General Fund.

In 2009 there was \$3,008,263 spent on building projects. The net Building Fund balance at year-end was \$12,556,334.

2009 Audit

The firm of J.A. Doran & Associates, Certified Public Accountant, has completed the audit for 2009. The data in this report is based on the audited financial statements. A copy of the J.A. Doran & Associates audit report may be reviewed in the church office.