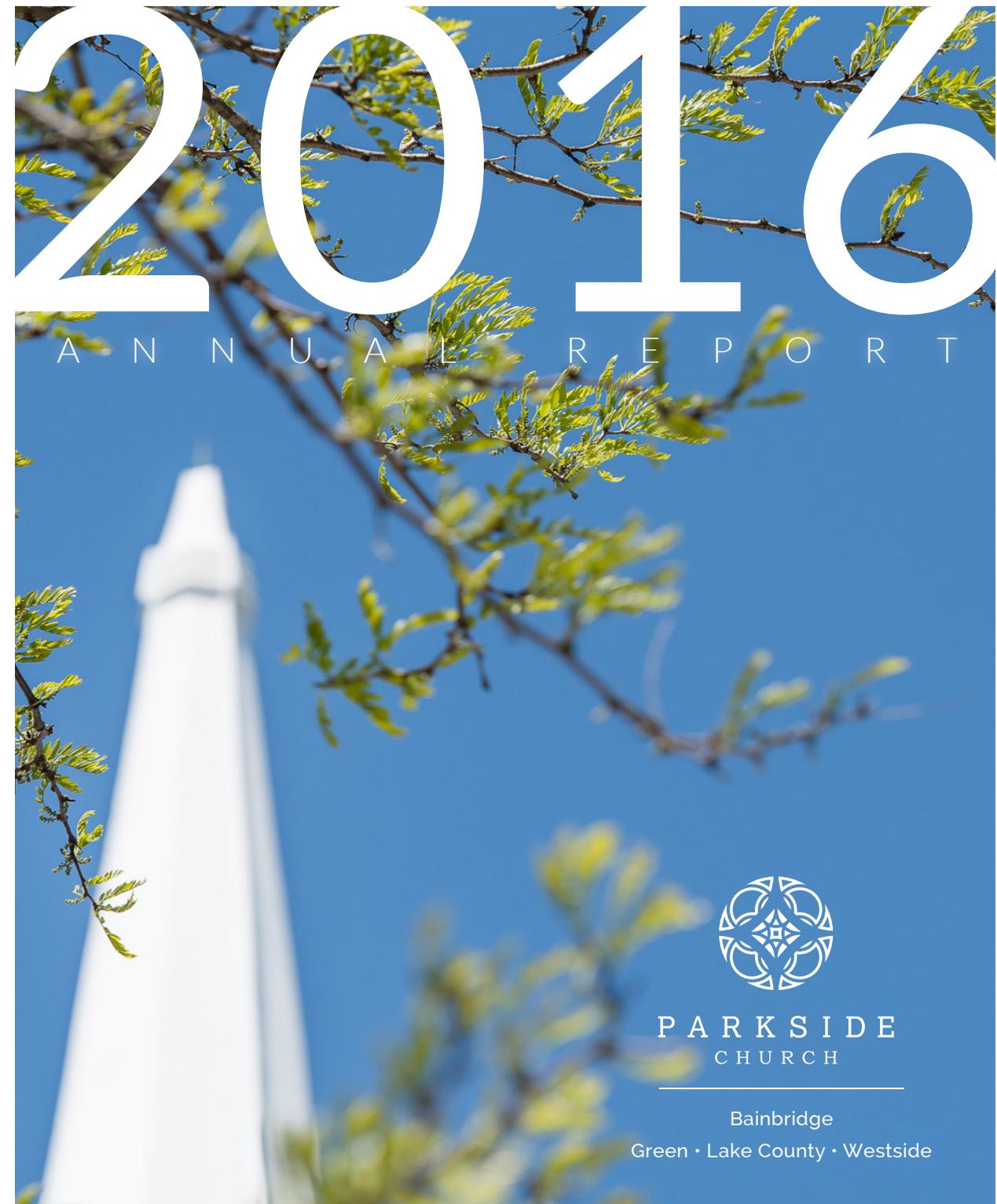


Statement of Financial Position | For the year ended December 31, 2016

	Parkside Church	Parkside Church Green	Parkside Church Lake County	Parkside Church Westside	Interfund Eliminations	Total
<b>ASSETS</b>						
Cash and Cash Equivalents	\$7,678,117	\$315,111	\$928,593	\$91,903	\$-	\$9,013,724
Inventory and Supplies	145,283	-	-	-	-	145,283
Interfund Balance	-	-	-	289,311	(289,311)	-
Other Assets	109,806	-	35,289	39,947	-	185,042
Accumulated Depreciation of \$11,344,492	39,169,035	3,712,082	24,325	36,675	-	42,942,117
<b>Total Assets</b>	<b>\$47,102,241</b>	<b>\$4,027,193</b>	<b>\$988,207</b>	<b>\$457,836</b>	<b>\$(289,311)</b>	<b>\$52,286,166</b>
<b>LIABILITIES AND NET ASSETS</b>						
Accounts Payable and Accrued	\$2,569,435	\$80,536	\$88,245	\$9,458	\$-	\$2,747,674
Interfund Balance	234,075	1,446	53,790	-	(289,311)	-
Total Liabilities	2,803,510	81,982	142,035	9,458	(289,311)	2,747,674
Net Assets - Unrestricted						
General	2,913,631	163,998	147,318	155,539	-	3,380,486
Designated Ministry Development	2,000,000	-	-	-	-	2,000,000
Designated Property Fund	39,169,035	3,712,082	24,325	36,675	-	42,942,117
Designated Building Expansion Fund	-	69,131	674,529	256,164	-	999,824
Temporarily Restricted	-	-	-	-	-	-
Permanently Restricted	216,065	-	-	-	-	216,065
Total Net Assets	44,298,731	3,945,211	846,172	448,378	-	49,538,492
<b>Total Liabilities and Net Assets</b>	<b>\$47,102,241</b>	<b>\$4,027,193</b>	<b>\$988,207</b>	<b>\$457,836</b>	<b>\$(289,311)</b>	<b>\$52,286,166</b>

Statement of Activities | For the year ended December 31, 2016

	Parkside Church	Parkside Church Green	Parkside Church Lake County	Parkside Church Westside	Interfund Eliminations	Total
<b>UNRESTRICTED NET ASSETS</b>						
Contributions - General Fund	\$7,490,360	\$595,139	\$438,976	\$314,643	\$-	\$8,839,118
Contributions - Building Expansion Fund	360,465	19,402	141,140	-	-	521,007
Interfund Transfers	-	-	-	100,000	(100,000)	-
Interest Earned and Other Income	46,123	-	-	-	-	46,123
Gross Profit on Books by the Park	209,901	-	-	-	-	209,901
<b>Total Unrestricted Support</b>	<b>8,106,849</b>	<b>614,541</b>	<b>580,116</b>	<b>414,643</b>	<b>(100,000)</b>	<b>9,616,149</b>
<b>EXPENDITURES</b>						
Worship	86,152	10,559	12,108	5,879	-	114,698
Music and Media	135,860	22,851	-	-	-	158,711
Ministries	301,668	47,321	25,940	11,700	-	386,629
Missions	1,435,764	56,305	60,400	5,493	-	1,557,962
Pastoral	84,137	12,019	14,840	8,209	-	119,205
Communications	152,058	6,169	11,649	11,526	-	181,402
General and Administration	459,672	41,552	23,561	8,025	-	532,810
Facility and Transportation	649,654	84,034	38,473	51,363	-	823,524
Personnel and Related Costs	3,041,947	259,025	163,996	142,858	-	3,607,826
Other Costs	208,723	-	22,386	48,837	-	279,946
Capital Additions	171,744	5,272	-	-	-	177,016
Interfund Transfers	100,000	-	-	-	(100,000)	-
<b>Total Expenditures</b>	<b>6,827,379</b>	<b>545,107</b>	<b>373,353</b>	<b>293,890</b>	<b>(100,000)</b>	<b>7,762,713</b>
<b>Increase (Decrease) In Unrestricted Net Assets Before Depreciation</b>	<b>1,279,470</b>	<b>69,434</b>	<b>206,763</b>	<b>120,753</b>	<b>-</b>	<b>1,853,436</b>
<b>Other Expenses</b>						
<b>Depreciation Expense</b>	<b>757,019</b>	<b>90,000</b>	<b>5,574</b>	<b>4,584</b>	<b>-</b>	<b>857,177</b>
<b>Increase (Decrease) In Unrestricted Net Assets</b>	<b>522,451</b>	<b>(20,566)</b>	<b>201,189</b>	<b>116,169</b>	<b>-</b>	<b>996,259</b>
<b>Beginning Net Assets</b>	<b>43,776,280</b>	<b>3,965,777</b>	<b>644,983</b>	<b>332,209</b>	<b>-</b>	<b>48,719,249</b>
<b>Ending Net Assets</b>	<b>44,298,731</b>	<b>3,945,211</b>	<b>846,172</b>	<b>448,378</b>	<b>-</b>	<b>49,538,492</b>



## A Word from the Elders

The book of Acts gives us a record of how God has accomplished and will accomplish His purpose of saving a people for Himself. Its chapters describe how God's Word and His Spirit are powerfully alive and active today. The result is that the good news of Jesus Christ spreads across cities, countries, and continents. People from the ends of the earth are saved and God's church is built. Acts 13:47 says, "For this is what the Lord has commanded us: 'I have made you a light for the Gentiles, that you may bring salvation to the ends of the earth.'" We can have no greater hope than to join in the spread of the gospel that began in Acts and continues to the present day. As we look back at the past year, we thank God for His faithful work and we remain committed to seeing unbelieving people become committed followers of Jesus Christ.

We are grateful that God has blessed the preaching of His Word and the witness of His people. Each one of us is sent into a local mission field each week where there is great opportunity to share Christ with a world desperately in need. In 2016, Parkside saw many individuals and families join our church and we were thrilled to see people being baptized each month. We are thankful to God who faithfully provided the increase. Both our Missionary-In-Training program and our Pastoral Internship program continue to be a pipeline for godly men to be sent out to preach the Good News and to shepherd God's people.

We thank God for the faithful work being done at Parkside Church Westside, Parkside Church Lake County, and Parkside Church Green. Westside is grateful for the doors of opportunity that continue to open in the community of Lakewood. Green is in the midst of actively pursuing increased reach into the community through sports camps and Christian counseling. Lake County celebrates their fifth year and asks you to pray as they anticipate being in their own permanent facility in 2018. Parkside Church remains committed to raising up and sending out pastors to plant and revive churches.

Lastly, we marvel at God's work globally. God opened doors all across South America for the pastoral training that happens through Equipping Servants International (ESI). Translation work of an entire Bible nears completion for the Quechua people of Peru. Our mission family grew on the new foundations built in Japan and Uruguay. The fields are truly ripe for the harvest and God in His kindness continues to bless the work of global missions through Parkside Church.

Our hearts are full of thankfulness that the past year provides many evidences of the Lord at work. The good news of Jesus Christ is not something we can keep to ourselves. We must share it with our spouse, our children, our family, our friends, our colleagues, our community, and our world. Acts 1:8 reminds us, "...you will receive power when the Holy Spirit has come upon you, and you will be my witnesses in Jerusalem and in all Judea and Samaria, and to the end of the earth." We pray that God will grant us grace and boldness to share the gospel and to make disciples wherever we have been placed by God.

In Christ,  
Tom Piazza

## Elders & Pastoral Team

Carl Anderson  
Mickey Aquilino  
Alistair Begg  
Dave Cameron  
Jonathan Cameron  
Chris Durbin  
Jonathan Holmes

Roger Jones  
Scott Kennedy  
Dan Larison  
Matt McAlvey  
Randy Miller  
Bill Mills  
Jeff Mills

Bob Pelletier  
Tom Piazza  
Jeff Port  
Eric Pollitz  
Pat Presley  
Adam Romans  
Dan Schillero

Brandon Smith  
Eric Snyder  
Dan Southam  
Nick Spurgeon  
Steve Terrell  
Nate Vogel  
Mike Willmer



## 2016 Annual Report | Parkside Church

### Administration Council

Once again the Lord has touched the hearts of our members and friends, you have responded to our needs cheerfully and generously. *"Each man should give what he has decided in his heart to give, not reluctantly or under compulsion, for God loves a cheerful giver."* 2 Corinthians 9:7

We are thankful to the Lord that we can report such a positive financial position. The following paragraphs and statements give a general overview of our financial condition at the end of 2016.

### Parkside Church General Fund

Revenues from donations in 2016 were \$7,490,360 which was 103% of our 2015 revenues from donations of \$7,270,474. Additional revenues from investments and the bookstore was \$31,137. The operating expenses in 2016 were \$7,518,187 which included capital expenditures of \$171,744. Thus the Church ended the year with revenues exceeding expenses by \$3,310. The operating budget for 2017 is \$7,550,000.

### Parkside Church Building Expansion Fund

Contributions to the Parkside Church Building Expansion Funds in 2016 were \$360,465. Also, there was additional income of \$7,715 from interest and \$1,000,000 of transfers from the General Fund. In 2016 there was \$3,433,680 spent on building projects and \$9,836,509 transferred to the Property and Equipment Fund. The Building Expansion Fund balance at year-end was (\$103,871).

### Parkside Church – Green General Fund

Revenues in 2016 were \$595,139 which was 121% of our 2015 revenues of \$491,821. The operating expenses in 2016 were \$571,977 which includes a \$26,870 transfer to the Building Expansion Fund. Thus the Green Campus ended the year with revenues exceeding expenses by \$23,162. The operating budget for 2017 is \$600,000.

### Parkside Church – Green Building Expansion Fund

Contributions to the Green Campus Building Expansion Funds in 2016 were \$19,402. There was \$26,870

transferred from the Green Campus General Fund. In 2016 there was \$34,927 spent on building projects. The Building Expansion Fund balance at year-end was \$69,131.

### Parkside Church – Lake County General Fund

Revenues in 2016 were \$438,976 which was 102% of our 2015 revenues of \$429,190. The operating expenses in 2016 were \$437,967 which includes \$87,000 transfer to the Building Fund. Thus Lake County Church ended the year with revenues exceeding expenses by \$1,009 for operations. The operating budget for 2017 is \$450,000.

### Parkside Church - Lake County Church Building Expansion Fund

Contributions to the Lake County Church Building Expansion Funds in 2016 consists of \$141,140 from donations and an \$87,000 transfer from operations. In 2016 there was \$22,387 in expenses paid. The Building Expansion Fund balance at year-end was \$674,529.

### Parkside Church – Westside General Fund

Westside Church had their first service in September 2015. Revenues in 2016 were \$314,643. The operating expenses in 2016 were \$310,053 which includes \$65,000 transfer to the Building Fund. Thus Westside Church ended the year with expenses exceeding revenues by \$4,590 for operations. The operating budget for 2017 is \$325,000.

### Parkside Church - Westside Building Expansion Fund

Contributions to the Westside Church Building Expansion Funds in 2016 consist of a \$100,000 transfer from Parkside Church and \$65,000 from operations. In 2016 there was \$48,836 in expenses paid. The Building Expansion Fund balance at year-end was \$256,164.

### 2016 Audit

The firm of J.A. Doran & Associates, Certified Public Accountant, is responsible for the performance of the audit for 2016. A copy of the J.A. Doran & Associates audit report and related audited financial statements may be reviewed in the church office.

To see unbelieving people become  
committed followers of Jesus Christ.